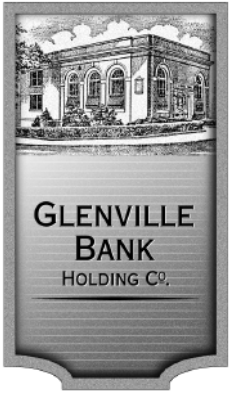


Statement of Condition

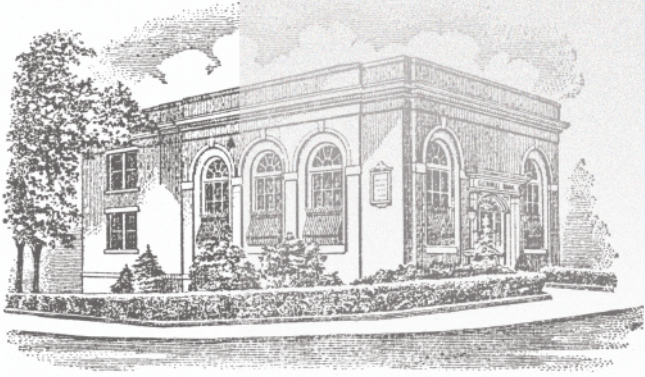


September 30, 2020



Glenville Bank Holding Company, Inc. (GBHC) is a financial holding company whose principal activity is the ownership of its two wholly-owned subsidiaries, 1st National Bank of Scotia (the Bank) and Scautub Agency, LLC (the Agency). The consolidated statements of condition include accounts of the GBHC, the Bank, and the Agency, after elimination of intercompany transactions.

We understand how important good service is to delivering customer satisfaction and are pleased to have been serving the local community since the 1920's. 1st National Bank of Scotia and Scautub Agency, LLC offer a wide range of banking and insurance services to meet all your financial needs. A friendly officer or customer service specialist will be happy to answer your questions or discuss your needs.



Branch Locations/Hours

All Drive-up windows available 8:30-closing.

24 Hour ATM	Main Office - 370-7200 201 Mohawk Avenue, Scotia, NY 12302 Mon-Thurs9:00-5:00 Fri9:00-6:00 Sat9:00-1:00
24 Hour ATM	Clifton Park-Halfmoon Office - 370-7290 1693 Route 9, Clifton Park, NY 12065 Mon-Thurs9:00-5:00 Fri9:00-6:00 Sat9:00-1:00
24 Hour ATM	Colonie Office - 370-7250 1705 Central Avenue, Albany, NY 12205 Mon-Thurs9:00-5:00 Fri9:00-6:00 Sat9:00-1:00
ATM	Erie Boulevard Office - 370-7265 120 Erie Boulevard, Schenectady, NY 12305 Mon-Thurs9:00-5:00 Fri9:00-6:00
24 Hour ATM	Glenville Office - 370-7260 240 Saratoga Road, Scotia, NY 12302 Mon-Thurs9:00-5:00 Fri9:00-6:00 Sat9:00-1:00
ATM	Global Research Office - 370-7217 1 Research Circle, 2A7 Commons, Niskayuna, NY 12309 Mon-Fri8:00-1:00/1:30-4:00
24 Hour ATM	Guilderland Office - 370-7255 8 New Karner Road, Guilderland, NY 12084 Mon-Thurs9:00-5:00 Fri9:00-6:00 Sat9:00-1:00
24 Hour ATM	Niskayuna Office - 370-7245 1476 Balltown Road, Schenectady, NY 12309 Mon-Thurs9:00-5:00 Fri9:00-6:00 Sat9:00-1:00
24 Hour ATM	Rotterdam Office - 370-7285 2695 Hamburg Street, Schenectady, NY 12303 Mon-Thurs9:00-5:00 Fri9:00-6:00 Sat9:00-1:00
24 Hour ATM	Saratoga Office - 370-7270 or 587-1611 3013 Route 50, Saratoga Springs, NY 12866 Mon-Thurs9:00-5:00 Fri9:00-6:00 Sat9:00-1:00
ATM	Schenectady County Community College 78 Washington Avenue, Schenectady, NY 12305

Banking Services

Deposit Services

- Checking Accounts
- Corporate Remote Deposit
- Savings Accounts
- Club Accounts
- Certificates of Deposit
- Money Market Deposit Accounts
- Individual Retirement Accounts
- Health Savings Accounts
- VISA/MasterCard Merchant Accounts
- Online Banking/Online Bill Pay
- Corporate Cash Management
- Electronic Statements

Loan Services

- New and Used Automobile Loans
- Boat/RV Loans
- VISA/MasterCard Credit Cards
- Mortgage Loans
- Real Estate Equity Loans
- Home Equity Lines of Credit
- Commercial Loans
- Commercial Lines of Credit

Other Services

- Wire Transfers
- Safe Deposit Boxes
- Mobile Banking
- Authorized Overdraft Program

Visit us online www.firstscotia.com

Insurance Agency Services

- Personal Lines
- Commercial Lines
- Public Entities
- Life Insurance/Disability
- Long Term Care
- Fixed Annuities

Insurance and annuity products: Are not deposits. Are not insured by the FDIC or any other federal government agency. Are not guaranteed by any bank or its affiliates. May go down in value

Visit us online www.scautub.com

Scautub Office - 346-3427

108 North Ballston Avenue, Scotia, NY 12302

Consolidated Statements of Condition

	(dollars in thousands) September 30 th	
Assets:	2020	2019
Cash and cash equivalents:		
Non Interest bearing balances, currency, and coin.....	\$ 14,385	\$10,286
Interest-bearing balances due from financial institutions.....	96,189	22,494
Total cash and cash equivalents	110,574	32,780
Debt securities:		
Available-for-sale.....	43,863	40,927
Held-to-maturity.....	4,228	3,487
Total debt securities.....	48,091	44,414
Equity securities with readily determinable fair values.....	32	42
Loans, net of allowance.....	422,322	408,549
Premises and equipment, net.....	9,256	8,654
Other real estate owned.....	-	87
Equity securities not readily marketable.....	1,166	1,139
Cash surrender value of life insurance policies.....	1,157	998
Goodwill.....	178	178
Other intangible assets, net.....	742	829
Other assets.....	11,856	12,832
TOTAL ASSETS.....	\$605,374	\$510,502

Liabilities:

Deposits:		
Non-interest bearing.....	\$181,227	\$128,957
Interest bearing.....	370,144	331,588
Total deposits.....	551,371	460,545
Other borrowings.....	2,848	3,085
Other liabilities.....	8,296	7,453
TOTAL LIABILITIES.....	562,515	471,083

Equity Capital:

Common stock.....	2	2
Additional paid-in capital.....	23,102	23,102
Retained earnings.....	22,999	20,414
Accumulated other comprehensive income (loss).....	(2,946)	(3,704)
Treasury stock,at cost.....	(458)	(551)
Noncontrolling interests in consolidated subsidiaries.....	160	156
Total Equity Capital.....	42,859	39,419
TOTAL LIABILITIES AND EQUITY CAPITAL.....	\$605,374	\$510,502

Glenville Bank Holding Company, Inc.
Directors

L. H. Buhrmaster	Chairman of the Board
John H. Buhrmaster	President & Chief Executive Officer
Laura M. Dieterich	Sr. Vice President & Corporate Secretary
David D. Montana.....	Lead Director
	President, Fortune Air, Inc.
David L. Schweizer	Chairman Audit Committee
	Treasurer, Funston Wholesale Corp.
	Licensed Real Estate Salesperson
Bruce W. McConnelee.....	Retired - Hydro Mobile
	Community Liason
Scott D. Stevens	President, Dimension Fabricators
Calvin P. Welch	Honorary Director

Scautub Agency, LLC
Directors

John H. Buhrmaster	Chairman of the Board
Robert J. Dieterich	Chief Executive Officer & Corporate Secretary
Steven H. Heider	Owner, Northway Residential Services
David D. Montana.....	President, Fortune Air, Inc.

1st National Bank of Scotia
Officers

L. H. Buhrmaster	Chairman of the Board
John H. Buhrmaster	President & Chief Executive Officer
Diane Smith Faubion	Executive Vice President
Robert J. Dieterich.....	Executive Vice President
	& Chief Financial Officer
Andrew T. Trainor.....	Sr. Vice President & Sr. Loan Officer
Laura M. Dieterich	Sr. Vice President & Corporate Secretary
Kelly A. Gibbons.....	Sr. Vice President of Retail Banking
Kenneth W. Swain III.....	Sr. Vice President
Christopher R. Hebbard.....	Sr. Vice President & Sr. Credit Officer
James J. Smith	Chief Information Officer
Brian V. Borini.....	Auditor
Gregory N. Phillips	Vice President
Jessica R. Petraccione	Vice President
Kevin R. Buhrmaster.....	Vice President
Teresa A. Freeman.....	Vice President
Joyce A. Poulin	Vice President
John G. Dykeman.....	Vice President & Comptroller
Amy E. Belli.....	Vice President
Daniel A. Centi	Vice President
O. Neil Thomas	Vice President
Nancy R. Harrigan	Vice President
Cheryl F. Hiller	Vice President
Debra A. Lindsay.....	Assistant Vice President
Louis J. Giammatteo.....	Assistant Vice President
Karen E. Ballester	Assistant Vice President
Lisa A. Case.....	Assistant Vice President
Tracey J. Kearns	Assistant Vice President
Cynthia A. Siatkowski	Compliance Officer
Premnarine Jaddu	Branch Operations Officer
Cara K. Pabon.....	Branch Operations Officer
Kristen D. Faubion.....	Branch Operations Officer
Kate M. Mohamed Ali	Branch Operations Officer
Tiziana Riccobene.....	Credit Operations Officer
Eric W. Bode	Indirect Lending Officer

Scautub Agency, LLC
Officers

Robert J. Dieterich.....	Chief Executive Officer
Edmund J. Catalano.....	President
Mark D. Massaroni	Vice President
Gertrude A. Chojecki.....	Vice President



MEMBER FEDERAL RESERVE SYSTEM
DEPOSITS INSURED BY THE
FEDERAL DEPOSIT INSURANCE CORPORATION