

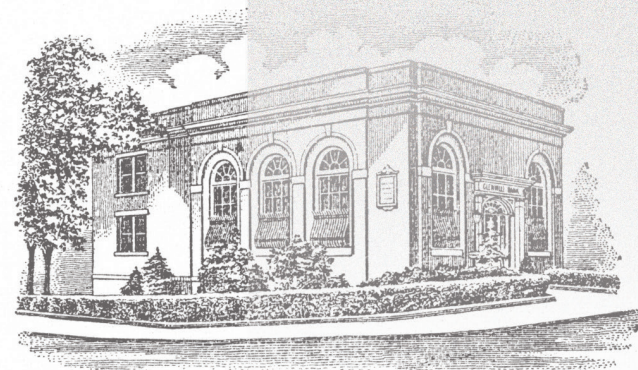
Statement of Condition



March 31, 2021

Glenville Bank Holding Company, Inc. (GBHC) is a financial holding company whose principal activity is the ownership of its two wholly-owned subsidiaries, 1st National Bank of Scotia (the Bank) and Scautub Agency, LLC (the Agency). The consolidated statements of condition include accounts of the GBHC, the Bank, and the Agency, after elimination of intercompany transactions.

We understand how important good service is to delivering customer satisfaction and are pleased to have been serving the local community since the 1920's. 1st National Bank of Scotia and Scautub Agency, LLC offer a wide range of banking and insurance services to meet all your financial needs. A friendly officer or customer service specialist will be happy to answer your questions or discuss your needs.



Branch Locations/Hours

All Drive-up windows available 8:30-closing.

24 Hour ATM	Main Office - 370-7200 201 Mohawk Avenue, Scotia, NY 12302 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
24 Hour ATM	Clifton Park-Halfmoon Office - 370-7290 1693 Route 9, Clifton Park, NY 12065 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
24 Hour ATM	Colonie Office - 370-7250 1705 Central Avenue, Albany, NY 12205 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
ATM	Erie Boulevard Office - 370-7265 120 Erie Boulevard, Schenectady, NY 12305 Mon-Fri.....9:00-5:00
24 Hour ATM	Glenville Office - 370-7260 240 Saratoga Road, Scotia, NY 12302 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
ATM	Global Research Office - 370-7217 1 Research Circle, 2A7 Commons, Niskayuna, NY 12309 Mon-Fri.....8:00-1:00/1:30-4:00
24 Hour ATM	Guilderland Office - 370-7255 8 New Karner Road, Guilderland, NY 12084 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
24 Hour ATM	Niskayuna Office - 370-7245 1476 Balltown Road, Schenectady, NY 12309 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
24 Hour ATM	Rotterdam Office - 370-7285 2695 Hamburg Street, Schenectady, NY 12303 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
24 Hour ATM	Saratoga Office - 370-7270 or 587-1611 3013 Route 50, Saratoga Springs, NY 12866 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00

Banking Services

Deposit Services

- Checking Accounts
- Corporate Remote Deposit
- Savings Accounts
- Club Accounts
- Certificates of Deposit
- Money Market Deposit Accounts
- Individual Retirement Accounts
- Health Savings Accounts
- VISA/MasterCard Merchant Accounts
- Online Banking/Online Bill Pay
- Corporate Cash Management
- Electronic Statements

Loan Services

- New and Used Automobile Loans
- Boat/RV Loans
- VISA/MasterCard Credit Cards
- Mortgage Loans
- Real Estate Equity Loans
- Home Equity Lines of Credit
- Commercial Loans
- Commercial Lines of Credit

Other Services

- Wire Transfers
- Safe Deposit Boxes
- Mobile Banking
- Authorized Overdraft Program

Visit us online www.firstscotia.com

Insurance Agency Services

- Personal Lines
- Commercial Lines
- Public Entities
- Life Insurance/Disability
- Long Term Care
- Fixed Annuities

Insurance and annuity products: Are not deposits. Are not insured by the FDIC or any other federal government agency. Are not guaranteed by any bank or its affiliates. May go down in value

Visit us online www.scautub.com

Scautub Office - 346-3427

108 North Ballston Avenue, Scotia, NY 12302

Consolidated Statements of Condition

	(dollars in thousands) March 31 st	
Assets:	2021	2020
Cash and cash equivalents:		
Non Interest bearing balances, currency, and coin	\$10,710	\$12,727
Interest-bearing balances due from financial institutions.....	107,590	24,580
Total cash and cash equivalents	118,300	37,307
Debt securities:		
Available-for-sale	70,611	29,304
Held-to-maturity	8,502	3,799
Total debt securities	79,113	33,103
Equity securities with readily determinable fair values	50	28
Loans, net of allowance.....	427,556	400,397
Premises and equipment, net	9,236	9,129
Equity securities not readily marketable	1,170	1,130
Cash surrender value of life insurance policies	1,342	1,164
Goodwill.....	178	178
Other intangible assets, net	611	733
Other assets	14,332	11,988
TOTAL ASSETS.....	\$651,888	\$495,157

Liabilities:

Deposits:		
Non-interest bearing	\$195,420	\$126,611
Interest bearing.....	398,968	316,110
Total deposits	594,388	442,721
Other borrowings.....	3,562	2,919
Other liabilities.....	9,579	8,062
TOTAL LIABILITIES	\$607,529	\$453,702

Equity Capital:

Common stock	2	2
Additional paid-in capital.....	22,896	23,102
Retained earnings.....	24,404	21,466
Accumulated other comprehensive income (loss)	(2,739)	(2,827)
Treasury stock, at cost	(204)	(446)
Noncontrolling interests in consolidated subsidiaries	-	158
Total Equity Capital	44,359	41,455
TOTAL LIABILITIES AND EQUITY CAPITAL.....	\$651,888	\$495,157

Glenville Bank Holding Company, Inc. Directors

L. H. Buhrmaster	Chairman of the Board
John H. Buhrmaster	President & Chief Executive Officer
Laura M. Dieterich	Sr. Vice President & Corporate Secretary
David D. Montana	Lead Director
	President, Fortune Air, Inc.
Bruce W. McConnelee	Retired - Hydro Mobile
	Community Liason
Scott D. Stevens.....	President, Dimension Fabricators
Karl F. Sindel	Licensed Real Estate Salesperson
	Retired - GE Information Technology
Lynn M. Roche.....	Board Member, Investments & Affiliates - FIS
	Division Executive, Banking & Wealth Management - FIS
	Director, Numerated Financial
	Director, Reliance Trust Company
Calvin P. Welch.....	Honorary Director
David L. Schweizer	Retired 3/31/2021

Scautub Agency, LLC Directors

Steven H. Heider	Chairman of the Board
	Owner, Northway Residential Services
Robert J. Dieterich	Chief Executive Officer & Corporate Secretary
David D. Montana	President, Fortune Air, Inc.
Kelly A. Gibbons.....	Director

1st National Bank of Scotia Officers

L. H. Buhrmaster	Chairman of the Board
John H. Buhrmaster	President & Chief Executive Officer
Diane Smith Faubion.....	Executive Vice President
Robert J. Dieterich	Executive Vice President
	& Chief Financial Officer
Andrew T. Trainor.....	Sr. Vice President & Sr. Loan Officer
Laura M. Dieterich.....	Sr. Vice President & Corporate Secretary
Kelly A. Gibbons.....	Sr. Vice President of Retail Banking
Kenneth W. Swain III	Sr. Vice President
Christopher R. Hebbard	Sr. Vice President & Sr. Credit Officer
James J. Smith	Chief Information Officer
Brian V. Borini	Auditor
Gregory N. Phillips	Vice President
Jessica R. Petraccione.....	Vice President
Kevin R. Buhrmaster.....	Vice President
Teresa A. Freeman	Vice President
Joyce A. Poulin.....	Vice President
John G. Dykeman.....	Vice President & Comptroller
Amy E. Belli.....	Vice President
Daniel A. Centi	Vice President
O. Neil Thomas	Vice President
Nancy R. Harrigan	Vice President
Cheryl F. Hiller	Vice President
Debra A. Lindsay.....	Assistant Vice President
Louis J. Giammatteo	Assistant Vice President
Karen E. Ballester	Assistant Vice President
Lisa A. Case	Assistant Vice President
Tracey J. Kearns	Assistant Vice President
Cynthia A. Siatkowski.....	Compliance Officer
Premnarine Jaddu	Branch Operations Officer
Cara K. Pabon	Branch Operations Officer
Kristen D. Faubion	Branch Operations Officer
Kate M. Mohamed Ali	Branch Operations Officer
Tiziana Riccobene.....	Credit Operations Officer
Eric W. Bode	Indirect Lending Officer

Scautub Agency, LLC Officers

Robert J. Dieterich	Chief Executive Officer
Edmund J. Catalano	President
Mark D. Massaroni	Vice President
Gertrude A. Chojecski.....	Vice President



MEMBER FEDERAL RESERVE SYSTEM
DEPOSITS INSURED BY THE
FEDERAL DEPOSIT INSURANCE CORPORATION