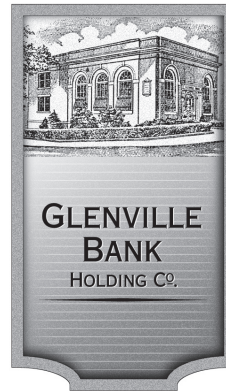


Statement of Condition

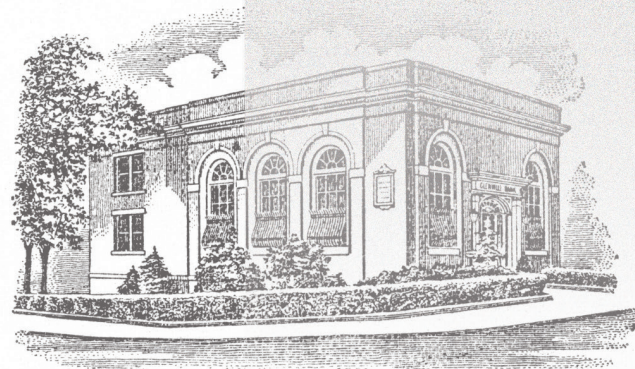


March 31, 2022



Glenville Bank Holding Company, Inc. (GBHC) is a financial holding company whose principal activity is the ownership of its two wholly-owned subsidiaries, 1st National Bank of Scotia (the Bank) and Scautub Agency, LLC (the Agency). The consolidated statements of condition include accounts of the GBHC, the Bank, and the Agency, after elimination of intercompany transactions.

We understand how important good service is to delivering customer satisfaction and are pleased to have been serving the local community since the 1920's. 1st National Bank of Scotia and Scautub Agency, LLC offer a wide range of banking and insurance services to meet all your financial needs. A friendly officer or customer service specialist will be happy to answer your questions or discuss your needs.



Branch Locations/Hours

All Drive-up windows available 8:30-closing.

24 Hour ATM **Main Office - 370-7200**
201 Mohawk Avenue, Scotia, NY 12302
Mon-Fri.....9:00-5:00
Sat.....9:00-12:00

24 Hour ATM **Clifton Park-Halfmoon Office - 370-7290**
1693 Route 9, Clifton Park, NY 12065
Mon-Fri.....9:00-5:00
Sat.....9:00-12:00

24 Hour ATM **Colonie Office - 370-7250**
1705 Central Avenue, Albany, NY 12205
Mon-Fri.....9:00-5:00
Sat.....9:00-12:00

ATM **Erie Boulevard Office - 370-7265**
120 Erie Boulevard, Schenectady, NY 12305
Mon-Fri.....9:00-5:00

24 Hour ATM **Glenville Office - 370-7260**
240 Saratoga Road, Scotia, NY 12302
Mon-Fri.....9:00-5:00
Sat.....9:00-12:00

ATM **Global Research Office - 370-7217**
1 Research Circle, 2A7 Commons,
Niskayuna, NY 12309
Mon-Fri.....8:00-1:00/1:30-4:00

24 Hour ATM **Guilderland Office - 370-7255**
8 New Karner Road, Guilderland, NY 12084
Mon-Fri.....9:00-5:00
Sat.....9:00-12:00

24 Hour ATM **Niskayuna Office - 370-7245**
1476 Balltown Road, Schenectady, NY 12309
Mon-Fri.....9:00-5:00
Sat.....9:00-12:00

24 Hour ATM **Rotterdam Office - 370-7285**
2695 Hamburg Street, Schenectady, NY 12303
Mon-Fri.....9:00-5:00
Sat.....9:00-12:00

24 Hour ATM **Saratoga Office - 370-7270 or 587-1611**
3013 Route 50, Saratoga Springs, NY 12866
Mon-Fri.....9:00-5:00
Sat.....9:00-12:00



MEMBER FEDERAL RESERVE SYSTEM
DEPOSITS INSURED BY THE
FEDERAL DEPOSIT INSURANCE CORPORATION

Banking Services

Deposit Services

- Checking Accounts
- Corporate Remote Deposit
- Savings Accounts
- Club Accounts
- Certificates of Deposit
- Money Market Deposit Accounts
- Individual Retirement Accounts
- Health Savings Accounts
- VISA/MasterCard Merchant Accounts
- Online Banking/Online Bill Pay
- Corporate Cash Management
- Electronic Statements

Loan Services

- New and Used Automobile Loans
- Boat/RV Loans
- VISA/MasterCard Credit Cards
- Mortgage Loans
- Real Estate Equity Loans
- Home Equity Lines of Credit
- Commercial Loans
- Commercial Lines of Credit

Other Services

- Wire Transfers
- Safe Deposit Boxes
- Mobile Banking
- Authorized Overdraft Program

Visit us online www.firstscotia.com

Insurance Agency Services

- Personal Lines
- Commercial Lines
- Public Entities
- Life Insurance/Disability
- Long Term Care
- Fixed Annuities

Insurance and annuity products: Are not deposits. Are not insured by the FDIC or any other federal government agency. Are not guaranteed by any bank or its affiliates. May go down in value

Visit us online www.scautub.com

Scautub Office - 346-3427

108 North Ballston Avenue, Scotia, NY 12302

Consolidated Statements of Condition

	(dollars in thousands) March 31 st	
	2022	2021
Assets:		
Cash and cash equivalents:		
Non Interest bearing balances, currency, and coin	\$12,215	\$10,710
Interest-bearing balances due from financial institutions.....	59,311	107,590
Total cash and cash equivalents	71,526	118,300
Debt securities:		
Available-for-sale	113,344	70,611
Held-to-maturity	8,433	8,502
Total debt securities	121,777	79,113
Equity securities with readily determinable fair values	54	50
Loans, net of allowance.....	450,229	427,556
Premises and equipment, net	9,652	9,236
Equity securities not readily marketable	1,254	1,170
Cash surrender value of life insurance policies	1,473	1,342
Other intangible assets, net	587	611
Other assets	19,623	14,510
TOTAL ASSETS.....	\$676,175	\$651,888

Liabilities:		
Deposits:		
Non-interest bearing	\$187,898	\$195,420
Interest bearing	426,870	398,968
Total deposits	614,768	594,388
Other borrowings.....	5,117	3,562
Other liabilities.....	11,155	9,579
TOTAL LIABILITIES	\$631,040	\$607,529

Equity Capital:		
Common stock	2	2
Additional paid-in capital.....	23,130	22,896
Retained earnings.....	27,327	24,404
Accumulated other comprehensive income (loss)	(5,323)	(2,739)
Treasury stock, at cost	(1)	(204)
Total Equity Capital	45,135	44,359
TOTAL LIABILITIES AND EQUITY CAPITAL.....	\$676,175	\$651,888

Glenville Bank Holding Company, Inc.	
Directors	
L. H. Buhrmaster	CEO & Chairman
John H. Buhrmaster	President & Director
Laura M. Dieterich.....	Corporate Secretary & Director
Robert J. Dieterich	Treasurer & Director
David D. Montana	Director
Bruce W. McConnelee	Director
Scott D. Stevens.....	Director

1st National Bank of Scotia	
Directors	
L. H. Buhrmaster	Chairman of the Board
John H. Buhrmaster	President & Chief Executive Officer
Laura M. Dieterich	Sr. Vice President & Corporate Secretary
David D. Montana	Lead Director
	President, Fortune Air, Inc.
Bruce W. McConnelee	Retired - Hydro Mobile
	Community Liason
Scott D. Stevens.....	President, Dimension Fabricators
Karl F. Sindel	Licensed Real Estate Salesperson
	Retired - GE Information Technology
Lynn M. Roche	Retired - Division Executive,
	Banking & Wealth Management - FIS
	Director, Numerated Financial
	Director, Reliance Trust Company
Calvin P. Welch.....	Honorary Director

Scautub Agency, LLC	
Directors	
Steven H. Heider	Chairman of the Board
	Owner, Northway Residential Services
Robert J. Dieterich	Chief Executive Officer & Corporate Secretary
David D. Montana	President, Fortune Air, Inc.
Kelly A. Gibbons.....	Sr. Vice President of Retail Banking,
	1st National Bank of Scotia

1st National Bank of Scotia	
Officers	
L. H. Buhrmaster	Chairman of the Board
John H. Buhrmaster	President & Chief Executive Officer
Robert J. Dieterich	Executive Vice President
	& Chief Financial Officer
Laura M. Dieterich.....	Sr. Vice President & Corporate Secretary
Kelly A. Gibbons.....	Sr. Vice President of Business Banking
Kenneth W. Swain III	Sr. Vice President
Christopher R. Hebbard.....	Sr. Vice President & Sr. Credit Officer
William B. Faubion	Sr. Vice President
James J. Smith	Chief Information Officer
Brian V. Borini	Auditor
Jessica R. Petraccione.....	Vice President
Kevin R. Buhrmaster.....	Vice President & Sr. Consumer Loan Officer
Teresa A. Freeman	Vice President
Joyce A. Poulin.....	Vice President
John G. Dykeman.....	Vice President & Comptroller
Amy E. Belli	Vice President
Daniel A. Centi	Vice President & Sr. Commercial Loan Officer
Nancy R. Harrigan	Vice President
Laura A. Siracuse	Vice President
Cheryl F. Hiller	Vice President
Debra A. Lindsay.....	Vice President
Cynthia A. Siatkowski.....	Compliance Officer
Tiziana Riccobene.....	Assistant Vice President
Louis J. Giammatteo	Assistant Vice President
Karen E. Ballester	Assistant Vice President
Lisa A. Case	Assistant Vice President
Tracey J. Kearns	Assistant Vice President
Premnarine Jaddu	Assistant Vice President
Kristen D. Faubion	Assistant Vice President
Cara K. Pabon	Assistant Vice President
Kate M. Mohamed Ali	Branch Operations Officer
Jennifer S. Rudolph	Branch Operations Officer
Todd J. Greive	Branch Operations Officer

Scautub Agency, LLC	
Officers	
Robert J. Dieterich	Chief Executive Officer
Edmund J. Catalano	President
Gertrude A. Chojecki.....	Vice President