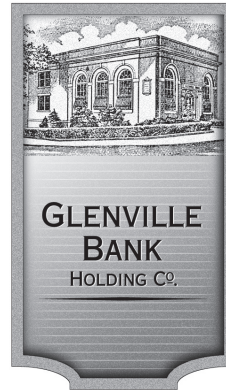


## Statement of Condition

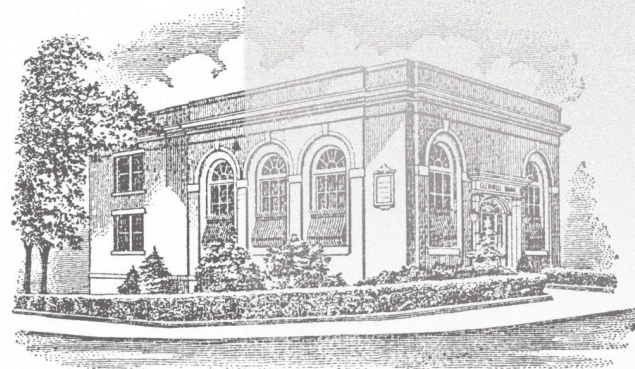


June 30, 2022



Glenville Bank Holding Company, Inc. (GBHC) is a financial holding company whose principal activity is the ownership of its two wholly-owned subsidiaries, 1st National Bank of Scotia (the Bank) and Scautub Agency, LLC (the Agency). The consolidated statements of condition include accounts of the GBHC, the Bank, and the Agency, after elimination of intercompany transactions.

We understand how important good service is to delivering customer satisfaction and are pleased to have been serving the local community since the 1920's. 1st National Bank of Scotia and Scautub Agency, LLC offer a wide range of banking and insurance services to meet all your financial needs. A friendly officer or customer service specialist will be happy to answer your questions or discuss your needs.



## Branch Locations/Hours

All Drive-up windows available 8:30-closing.

24 Hour ATM	<b>Main Office - 370-7200</b> 201 Mohawk Avenue, Scotia, NY 12302 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
24 Hour ATM	<b>Clifton Park-Halfmoon Office - 370-7290</b> 1693 Route 9, Clifton Park, NY 12065 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
24 Hour ATM	<b>Colonie Office - 370-7250</b> 1705 Central Avenue, Albany, NY 12205 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
ATM	<b>Erie Boulevard Office - 370-7265</b> 120 Erie Boulevard, Schenectady, NY 12305 Mon-Fri.....9:00-5:00
24 Hour ATM	<b>Glenville Office - 370-7260</b> 240 Saratoga Road, Scotia, NY 12302 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
ATM	<b>Global Research Office - 370-7217</b> 1 Research Circle, 2A7 Commons, Niskayuna, NY 12309 Mon-Fri.....8:00-1:00/1:30-4:00
24 Hour ATM	<b>Guilderland Office - 370-7255</b> 8 New Karner Road, Guilderland, NY 12084 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
24 Hour ATM	<b>Niskayuna Office - 370-7245</b> 1476 Balltown Road, Schenectady, NY 12309 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
24 Hour ATM	<b>Rotterdam Office - 370-7285</b> 2695 Hamburg Street, Schenectady, NY 12303 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00
24 Hour ATM	<b>Saratoga Office - 370-7270 or 587-1611</b> 3013 Route 50, Saratoga Springs, NY 12866 Mon-Fri.....9:00-5:00 Sat.....9:00-12:00



MEMBER FEDERAL RESERVE SYSTEM  
DEPOSITS INSURED BY THE  
FEDERAL DEPOSIT INSURANCE CORPORATION

## Banking Services

### Deposit Services

- Checking Accounts
- Corporate Remote Deposit
- Savings Accounts
- Club Accounts
- Certificates of Deposit
- Money Market Deposit Accounts
- Individual Retirement Accounts
- Health Savings Accounts
- VISA/MasterCard Merchant Accounts
- Online Banking/Online Bill Pay
- Corporate Cash Management
- Electronic Statements

### Loan Services

- New and Used Automobile Loans
- Boat/RV Loans
- VISA/MasterCard Credit Cards
- Mortgage Loans
- Real Estate Equity Loans
- Home Equity Lines of Credit
- Commercial Loans
- Commercial Lines of Credit

### Other Services

- Wire Transfers
- Safe Deposit Boxes
- Mobile Banking
- Authorized Overdraft Program

Visit us online [www.firstscotia.com](http://www.firstscotia.com)

## Insurance Agency Services

- Personal Lines
- Commercial Lines
- Public Entities
- Life Insurance/Disability
- Long Term Care
- Fixed Annuities

Insurance and annuity products: Are not deposits. Are not insured by the FDIC or any other federal government agency. Are not guaranteed by any bank or its affiliates. May go down in value

Visit us online [www.scautub.com](http://www.scautub.com)

**Scautub Office - 346-3427**

108 North Ballston Avenue, Scotia, NY 12302

Consolidated Statements of Condition

	(dollars in thousands) June 30 <sup>th</sup>	
	2022	2021
<b>Assets:</b>		
Cash and cash equivalents:		
Non Interest bearing balances, currency, and coin .....	\$17,758	\$12,614
Interest-bearing balances due from financial institutions.....	47,705	75,775
Total cash and cash equivalents .....	65,463	88,389
Debt securities:		
Available-for-sale .....	104,995	91,883
Held-to-maturity .....	7,734	6,470
Total debt securities .....	112,729	98,353
Equity securities with readily determinable fair values .....	49	49
Loans, net of allowance.....	469,660	438,130
Premises and equipment, net .....	9,622	9,397
Equity securities not readily marketable .....	1,251	1,165
Cash surrender value of life insurance policies .....	1,478	1,336
Goodwill.....	178	178
Other intangible assets, net .....	573	573
Other assets .....	19,445	14,446
TOTAL ASSETS.....	\$680,448	\$652,016
<b>Liabilities:</b>		
Deposits:		
Non-interest bearing .....	\$197,781	\$191,708
Interest bearing.....	423,871	402,991
Total deposits .....	621,652	594,699
Other borrowings.....	4,987	2,465
Other liabilities.....	10,093	9,022
TOTAL LIABILITIES .....	\$636,732	\$606,186
<b>Equity Capital:</b>		
Common stock .....	2	2
Additional paid-in capital.....	23,126	22,896
Retained earnings.....	28,152	25,600
Accumulated other comprehensive income (loss) .....	(7,559)	(2,520)
Treasury stock, at cost .....	(5)	(148)
Total Equity Capital .....	43,716	45,830
TOTAL LIABILITIES AND EQUITY CAPITAL.....	\$680,448	\$652,016

<b>Glenville Bank Holding Company, Inc.</b>	
<b>Directors</b>	
L. H. Buhrmaster .....	CEO & Chairman
John H. Buhrmaster .....	President & Director
Laura M. Dieterich.....	Corporate Secretary & Director
Robert J. Dieterich .....	Treasurer & Director
David D. Montana .....	Director
Bruce W. McConnelee .....	Director
Scott D. Stevens.....	Director

<b>1st National Bank of Scotia</b>	
<b>Directors</b>	
L. H. Buhrmaster .....	Chairman of the Board
John H. Buhrmaster .....	President & Chief Executive Officer
Laura M. Dieterich .....	Sr. Vice President & Corporate Secretary
David D. Montana .....	Lead Director
	President, Fortune Air, Inc.
Bruce W. McConnelee .....	Retired - Hydro Mobile Community Liason
Scott D. Stevens.....	President, Dimension Fabricators
Karl F. Sindel .....	Licensed Real Estate Salesperson Retired - GE Information Technology
Lynn M. Roche .....	Retired - Division Executive, Banking & Wealth Management - FIS
	Director, Numerated Financial
Calvin P. Welch.....	Director, Reliance Trust Company Honorary Director

<b>Scautub Agency, LLC</b>	
<b>Directors</b>	
Steven H. Heider .....	Chairman of the Board
	Owner, Northway Residential Services
Robert J. Dieterich .	Chief Executive Officer & Corporate Secretary
David D. Montana .....	President, Fortune Air, Inc.
Kelly A. Gibbons.....	Sr. Vice President of Retail Banking, 1st National Bank of Scotia

<b>1st National Bank of Scotia</b>	
<b>Officers</b>	
L. H. Buhrmaster .....	Chairman of the Board
John H. Buhrmaster .....	President & Chief Executive Officer
Robert J. Dieterich .....	Executive Vice President & Chief Financial Officer
Laura M. Dieterich .....	Sr. Vice President & Corporate Secretary
Kelly A. Gibbons.....	Sr. Vice President of Retail Banking
Kenneth W. Swain III .....	Sr. Vice President of Business Banking
Christopher R. Hebbard.....	Sr. Vice President & Sr. Credit Officer
William B. Faubion .....	Sr. Vice President
James J. Smith .....	Chief Information Officer
Brian V. Borini .....	Auditor
Jessica R. Petraccione.....	Vice President
Kevin R. Buhrmaster...	Vice President & Sr. Consumer Loan Officer
Teresa A. Freeman .....	Vice President
Joyce A. Poulin.....	Vice President
John G. Dykeman.....	Vice President & Comptroller
Amy E. Belli .....	Vice President
Daniel A. Centi .....	Vice President & Sr. Commercial Loan Officer
Nancy R. Harrigan .....	Vice President
Laura A. Siracuse .....	Vice President
Cheryl F. Hiller .....	Vice President
Debra A. Lindsay.....	Vice President
Cynthia A. Siatkowski.....	Compliance Officer
Tiziana Riccobene.....	Assistant Vice President
Louis J. Giammatteo .....	Assistant Vice President
Karen E. Ballester .....	Assistant Vice President
Lisa A. Case .....	Assistant Vice President
Tracey J. Kearns .....	Assistant Vice President
Premnarine Jaddu .....	Assistant Vice President
Kristen D. Faubion .....	Assistant Vice President
Cara K. Pabon .....	Assistant Vice President
Eric W. Bode .....	Indirect Lending Officer
Kate M. Mohamed Ali .....	Branch Operations Officer
Jennifer S. Rudolph.....	Branch Operations Officer
Todd J. Greive .....	Branch Operations Officer

<b>Scautub Agency, LLC</b>	
<b>Officers</b>	
Robert J. Dieterich .....	Chief Executive Officer
Edmund J. Catalano .....	President
Gertrude A. Chojecki.....	Vice President